Greater Omaha is continuing to see the effects of the coronavirus on the economy. The numbers in the sections below refer to the three-month averages, however there were some numbers worth noting specific to the month of April. The unemployment rate rose to 9.9%, which is above Nebraska’s (8.6%) but below the U.S. (14.4%). Greater Omaha has seen a decrease of approximately 45,400 net jobs compared to March 2020. The industries that saw the largest decrease in jobs were Leisure and Hospitality (-18,200 jobs) and Trade, Transportation, and Utilities (-7,900 jobs). Due to travel restrictions, Eppley had only 8,700 passenger enplanements in April 2020, a 91.7% drop from March 2020.

### COVID-19

As we continue to monitor the effects of the coronavirus on the Omaha metro, we are tracking the initial unemployment insurance claims as a leading indicator. Initial unemployment claims in the Omaha CSA peaked on the week ending on April 4, with 14,500 claims. The most recent week, ending on May 30, saw almost 2,400 initial unemployment claims.

Sources: Nebraska Department of Labor, UI Reports Program; Iowa Workforce Development, LMI Division, UI Stats Program

### HIGHLIGHTS

Greater Omaha had a net decrease of 2,800 employed workers compared to the same time period in 2019.

Airline passenger enplanements were lower than in April 2019.

There was a large increase in commercial construction permits earlier this year. However, April 2020 saw less commercial construction compared to April 2019.

Average private hourly wages rose about $1.54 since last year.

### Economic Indicators

#### 3-Month Average

- **Unemployment (OMAHA CSA)**
  - April 2020: 5.8%
  - April 2019: 3.3%
  - Change: +2.5%

- **Employment Growth (OMAHA CSA)**
  - April 2020: 491,887
  - April 2019: 494,702
  - Change: -0.6%

- **Commercial Construction Permits (CSA)**
  - April 2020: $99.7 mm
  - April 2019: $115.1 mm
  - Change: -13.4%

- **Single Family Construction Permits (CSA)**
  - April 2020: 221
  - April 2019: 179
  - Change: +23.7%

- **Private Hourly Wages (OMAHA MSA)**
  - April 2020: $29.39
  - April 2019: $27.85
  - Change: +5.5%

- **Airline Passengers (OMAHA Enplanements)**
  - April 2020: 99,542
  - April 2019: 198,892
  - Change: -50.0%

Includes new construction, finishes and remodels.

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Includes new construction, finishes and remodels.
<table>
<thead>
<tr>
<th>Date</th>
<th>Valuation ($mm, nsa, not including commercial remodels)</th>
<th>Single-Family Residential Permits (#, nsa)</th>
<th>Multi-Family Residential Units (#, nsa)</th>
<th>Non-Residential Permits - New Constr. (#, nsa)</th>
<th>non-Residential Permits - Finish &amp; Remodel (#, nsa)</th>
<th>Total Non-Residential Permits (#, nsa)</th>
<th>New and Existing Home Sales (Omaha-Council Bluffs Metropolitan Statistical Area)</th>
<th>Total Sales (#, nsa)</th>
<th>Total Value ($mm, nsa)</th>
<th>Non-Residential Permits - New Constr. (#, nsa)</th>
<th>non-Residential Permits - Finish &amp; Remodel (#, nsa)</th>
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</tr>
</tbody>
</table>

**Notes:**

1. Valuation includes all types of permits, not just non-residential.
2. New and Existing Home Sales data includes single-family and multi-family residential units.
3. Non-Residential Permits data includes all non-residential structures.
4. Total Value data includes all types of permits, not just non-residential.
5. Non-Residential Permits data includes all non-residential structures.

**Sources:**

4. Collected from municipalities in 9-county area. See notes & Greater Omaha Permit Data for details.

**Notes:**

1. Values are seasonally adjusted.
2. Data may be subject to seasonal adjustment.
3. Preliminary data, previous month revised to actual data.
4. Excludes permits that do not have a valuation listed.
5. Excludes permits that do not have a valuation listed.
6. Excludes permits that do not have a valuation listed.
7. Excludes non-residential structures less than $10,000.
8. Excludes non-residential structures less than $10,000.

**Tables:**

- **Gross Domestic Product (GDP):** Includes all economic activity within the United States.
- **Personal Consumption Expenditure Index (PCE):** Measures the cost of goods and services purchased by individuals.
- **Consumer Price Index (CPI):** Measures the change in prices of a basket of goods and services.
- **Total Value (NA):** Includes all types of permits, not just non-residential.
- **Non-Residential Permits (NA):** Includes all non-residential structures.