

Sarpy County Economic Impact Analysis



July 15, 2021

1. Project Overview

The goal of this report is to provide the economic impact of new construction and projects landed in Sarpy County from 2013 to 2021.

2. Model & Assumptions

- Model
 - IMPLAN Trade/Flow
- Regions
 - Sarpy County
- Multiplier
 - Type I and SAM multiplier types
- Capital Investment
 - 64 projects were included in the analysis, with the following breakdown:
 - Commercial Construction: \$5.4 billion
 - Manufacturing Construction: \$181.4 million
 - Highways and Streets Construction: \$55 million
 - Other Nonresidential Construction: \$6.7 million
- Landed Projects Included in Analysis
 - 32 projects were included in the analysis, with the following industry breakdown:
 - Warehousing and Storage: 8 projects
 - Data, Processing, Hosting and Related Services: 7
 - Manufacturing: 5
 - Software Publishers: 3
 - Other Industries: 9

3. Summary

- During the years of construction, the \$5.7 billion in construction activity helped support 52,154 jobs in the construction industry and an additional 12,542 jobs in the community based on the increased economic activity.
- The economic activity generated by the operations of these projects in the area **add about \$1.1 billion to the local economy** each year.
 - Includes activity directly related to the company's operations and associated "spillover" activity.
- The 3,075 jobs at the 32 projects help support an **additional 2,152 workers** in the community.
 - Additional workers include transportation, real estate, retail, restaurants, accountants, etc.
- The Sarpy County economy sees a **boost to payroll income of about \$257.7 million** for jobs directly related to the operations of the projects, additional business-to-business spending, and additional household spending.