

Cass County 2019 & 2020 Economic Impact Analysis



December 9, 2020

1. Project Overview

The goal of this report is to provide the economic impact of new construction and projects landed in 2019 and 2020 in Cass County.

2. Model & Assumptions

- Model
 - IMPLAN Trade/Flow
- Regions
 - Cass County
- Multiplier
 - Type I and SAM multiplier types
- Capital Investment
 - Construction of New Health Care Structures: \$1.5 million
 - Construction of New Commercial Structures: \$2.7 million
 - Construction of New Manufacturing Structures: \$16.6 million
- Landed Projects Included in Analysis
 - Industry Category: Retail – Food and Beverage Stores
 - New Jobs: 10
 - Average Income: \$35,152 (\$13/hour + benefits)
 - Industry Category: Offices of Other Health Practitioners
 - New Jobs: 4
 - Average Income: \$94,640 (\$35/hour + benefits)
 - Industry Category: Poultry and Egg Production
 - New Jobs: 8
 - Average Income: \$35,152 (\$13/hour + benefits)
 - Industry Category: Pharmaceutical Preparation Manufacturing
 - New Jobs: 250
 - Average Income: \$67,600 (\$25/hour + benefits)
 - Industry Category: Offices of Other Health Practitioners
 - New Jobs: 4
 - Average Income: \$94,640 (\$35/hour + benefits)

3. Summary

- During the two years of construction, the \$20.7 million in construction activity helps support 176 jobs in the construction industry and an additional 43 jobs in the community based on the increased economic activity.
- When fully operational, the economic activity generated by these projects in the area **will add about \$413.4 million to the local economy** each year.
 - Includes activity directly related to the company's operations and associated "spillover" activity.
- The 276 jobs at the five projects help support an **additional 265 workers** in the community.
 - Additional workers include warehousing and storage, real estate, retail, restaurants, accountants, etc.
- The Cass County economy sees a **boost to payroll income of about \$29.2 million** for jobs directly related to the operations of the project, additional business-to-business spending, and additional household spending.