Greater Omaha is continuing to see the effects of the coronavirus on the economy. The numbers in the sections below refer to the three-month averages, however there were some numbers worth noting specific to the month of June. The unemployment rate rose from 6.3% to 8.0% in June, which is above Nebraska’s (6.9%) but below the U.S. (11.2%). Greater Omaha has seen an increase of approximately 9,200 net jobs compared to May 2020. The industries that saw the largest increase in jobs were Trade, Transportation, and Utilities (+3,800 jobs) and Leisure and Hospitality (+3,100 jobs). Eppley had 53,500 passenger enplanements in June 2020, a 102% increase from May 2020.

<table>
<thead>
<tr>
<th>Economic Indicator</th>
<th>3-Month Average June 2020</th>
<th>3-Month Average June 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unemployment (OMAHA CSA)</td>
<td>June 2020: 8.1%</td>
<td>June 2019: 3.1%</td>
</tr>
<tr>
<td>Commercial Construction Permits (CSA)</td>
<td>June 2020: $55.9 mm</td>
<td>June 2019: $130.1 mm</td>
</tr>
<tr>
<td>Private Hourly Wages (OMAHA MSA)</td>
<td>June 2020: $29.24</td>
<td>June 2019: $27.87</td>
</tr>
<tr>
<td>Airline Passengers (OMAHA Enplanements)</td>
<td>June 2020: 29,529</td>
<td>June 2019: 225,800</td>
</tr>
</tbody>
</table>

As we continue to monitor the effects of the coronavirus on the Omaha metro, we are tracking the initial and continued unemployment insurance claims as a leading indicator. Initial unemployment claims in the Omaha CSA peaked on the week ending on April 4, with 14,500 claims, while continued unemployment claims peaked on the week ending on April 18, with 54,300 claims. The most recent week, ending on July 25, saw over 1,700 initial claims and 37,100 continued claims.

Greater Omaha had a net decrease of 22,300 employed workers compared to the same time period in 2019.

Average private hourly wages rose more than a dollar, compared to last year.

Airline passenger enplanements were lower than in June 2019.

Includes new construction, finishes and remodels.
<table>
<thead>
<tr>
<th>Month</th>
<th>Apr 19</th>
<th>May 19</th>
<th>Jun 19</th>
<th>July 19</th>
<th>Aug 19</th>
<th>Sep 19</th>
<th>Oct 19</th>
<th>Nov 19</th>
<th>Dec 19</th>
<th>Jan 20</th>
<th>Feb 20</th>
<th>Mar 20</th>
<th>Apr 20</th>
<th>May 20</th>
<th>Jun 20*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unemployment Rate - Omaha (%, nsa)</td>
<td>3.0</td>
<td>3.0</td>
<td>3.3</td>
<td>3.3</td>
<td>3.0</td>
<td>2.8</td>
<td>2.7</td>
<td>2.7</td>
<td>2.7</td>
<td>3.2</td>
<td>3.1</td>
<td>4.3</td>
<td>9.8</td>
<td>6.3</td>
<td>8.0</td>
</tr>
<tr>
<td>Unemployment Rate - Nebraska (%, nsa)</td>
<td>2.9</td>
<td>3.0</td>
<td>3.3</td>
<td>3.3</td>
<td>3.0</td>
<td>2.8</td>
<td>2.7</td>
<td>2.8</td>
<td>2.6</td>
<td>2.7</td>
<td>3.2</td>
<td>3.0</td>
<td>4.2</td>
<td>8.6</td>
<td>5.2</td>
</tr>
<tr>
<td>Unemployment Rate - U.S. (%, nsa)</td>
<td>3.3</td>
<td>3.4</td>
<td>3.8</td>
<td>4.0</td>
<td>3.8</td>
<td>3.3</td>
<td>3.3</td>
<td>3.3</td>
<td>3.4</td>
<td>4.0</td>
<td>3.8</td>
<td>4.5</td>
<td>14.0</td>
<td>14.0</td>
<td>11.2</td>
</tr>
</tbody>
</table>

### Greater Omaha Indicators

#### Labor Market: Household Survey

- **Labor Force (#, nsa)**: 512,365 to 526,055
- **Civilian Employment (#, nsa)**: 497,135 to 503,321
- **Unemployment (#, nsa)**: 15,230 to 51,423

#### Labor Market: Establishment Survey

- **Total Non-Farm Employment (#, nsa)**: 504.6 to 483.1
- **Construction/Mining (#, nsa)**: 30.1 to 32.2
- **Trade, Transport, and Utilities (#, nsa)**: 95.4 to 88.0
- **Information (#, nsa)**: 10.6 to 10.0
- **Unemployment (#, nsa)**: 15,230 to 22,684
- **Unemployment Rate - Nebraska (%, nsa)**: 2.9 to 8.6
- **Avg. Hourly Earnings of Private Workers ($, nsa)**: $27.79 to $29.27

### Construction Permits

- **Total Permits (#, nsa)**: 273 to 299
- **Valuation ($mm, nsa)**: $104.2 to $141.5
- **Single-Family Residential Permits (#, nsa)**: 234 to 223
- **Valuation ($mm, nsa)**: $59.3 to $62.4
- **Multi-Family Residential Units (#, nsa)**: 8 to 14
- **Valuation ($mm, nsa)**: $0.7 to $6.2
- **Non-Residential Permits - New Constr. (#, nsa)**: 35 to 45
- **Valuation ($mm, nsa)**: $53.5 to $62.4
- **Non-Residential Permits - Finish & Remodel (#, nsa)**: 66 to 96
- **Valuation ($mm, nsa)**: $154.3 to $193.1

### New and Existing Home Sales

- **Total Sales (#, nsa)**: 963 to 1,476
- **Total Value ($mm, nsa)**: $2,067.8 to $2,646.7

### Transportation

- **Airline Cargo Enplaned (mm lbs., nsa)**: 5.8 to 6.2
- **Valuation ($mm, nsa)**: $214.7 to $253.7

### Prices

- **CPI - Midwest (n/a, 1996 = 100)**: 255.2 to 258.7
- **CPI - Midwest (n/a, 2000-1.5 million, 1996 = 100)**: 152.1 to 152.7

### Consumer Expenditure index

- **Personal Consumption Expenditure Index (U.S., chained 2009 = 100)**: 119.7 to 119.0

### Sources

4. Collected from municipalities in 9-county area. See notes & Greater Omaha Permit Data for details.
5. Omaha Area Board of Realtors, MLS Statistics
6. Omaha Airport Authority, Monthly Traffic Statistics
7. U.S. Bureau of Labor Statistics, Consumer Price Index for All Urban Consumers (CPI-U) (unless otherwise marked)
8. U.S. Bureau of Economic Analysis, Table 2.8.3. Real Personal Consumptions Expenditures by Major Type of Product, Monthly, Quantity Indexes.

### Notes

- sa = seasonally adjusted; nsa = not seasonally adjusted
- Preliminary data, previous month revised to actual data
- Includes any permits that do not have a valuation listed
- Excludes construction of non-residential structures less than $10,000
- Excludes alterations less than $10,000, repairs, and maintenance