

Plattsmouth Labor Shed

February 17, 2017

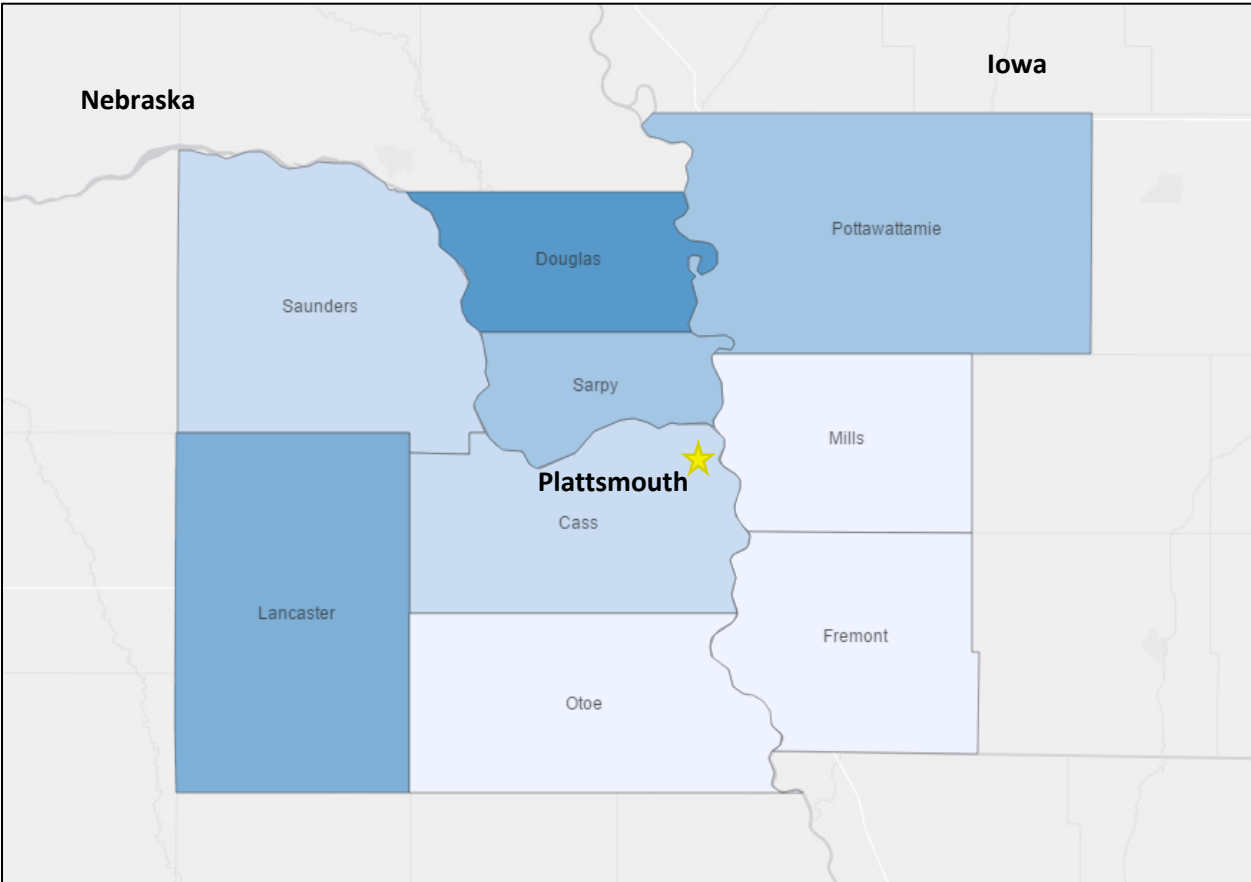


1. OVERVIEW

The information contained in this report indicates that a prospective employer would benefit from locating in the Plattsmouth Labor Shed, taking advantage of the sizeable labor force, population base, and industry advantages. The Plattsmouth Labor Shed is composed of nine contiguous counties: six in Nebraska and three in Iowa. The Nebraska counties are Douglas, Sarpy, Cass, Otoe, Saunders, and Lancaster. The Iowa counties are Pottawattamie, Mills, and Fremont.

Some of the pertinent highlights of this report include:

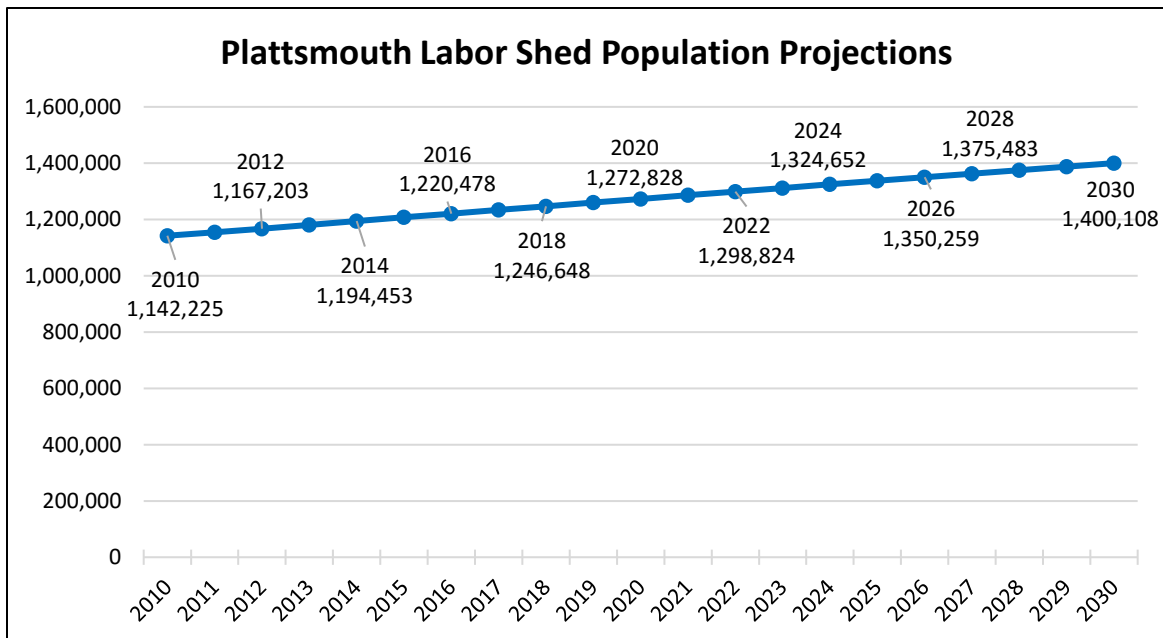
- In 2016, the Plattsmouth Labor Shed had a total population of 1,220,478 , increasing 6.9 percent from 2010
- The Plattsmouth Labor Shed has a high labor participation rate of 68.03 percent, compared to the national average of 63.3 percent.
- Plattsmouth Labor Shed has a competitive advantage in the following industries: Management of Companies & Enterprises, Finance & Insurance, and Transportation & Warehousing



2. POPULATION PROJECTIONS

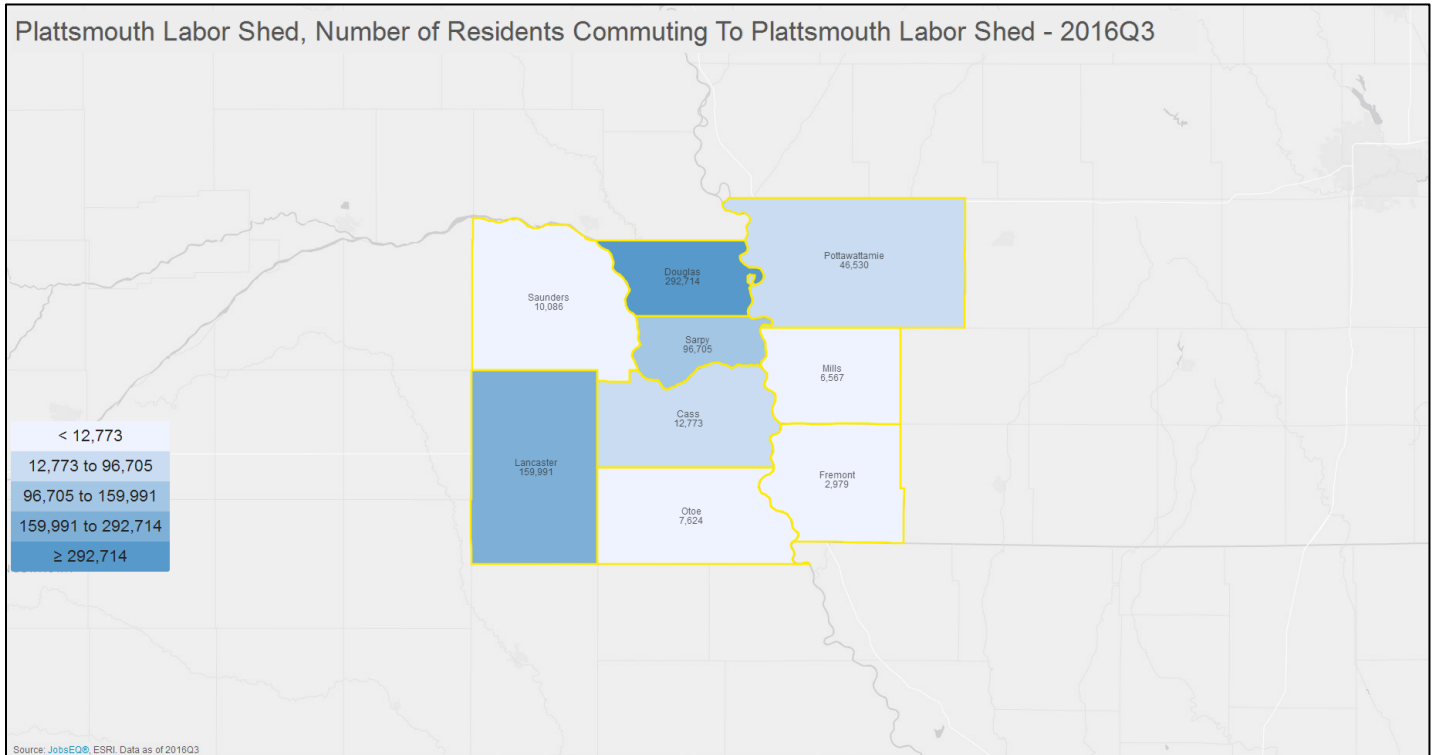
| Plattsmouth Labor Shed Population Projections | |
|---|-----------|
| 2010 | 1,142,225 |
| 2011 | 1,154,997 |
| 2012 | 1,167,203 |
| 2013 | 1,180,970 |
| 2014 | 1,194,453 |
| 2015 | 1,207,456 |
| 2016 | 1,220,478 |
| 2017 | 1,233,535 |
| 2018 | 1,246,648 |
| 2019 | 1,259,749 |
| 2020 | 1,272,828 |
| 2021 | 1,285,849 |
| 2022 | 1,298,824 |
| 2023 | 1,311,785 |
| 2024 | 1,324,652 |
| 2025 | 1,337,496 |
| 2026 | 1,350,259 |
| 2027 | 1,362,915 |
| 2028 | 1,375,483 |
| 2029 | 1,387,880 |
| 2030 | 1,400,108 |

Source: JobsEQ (Note: Figures may not sum due to rounding)



3. COMMUTE

The mean commute time for the Plattsmouth Labor Shed is about 22 minutes. In addition to the residents who work in the area, 635,971 workers commute to the Plattsmouth Labor Shed every day. The figure below shows the number of commuters into each county that comprises the Plattsmouth Labor Shed.



4. EMPLOYMENT TRENDS

| Plattsmouth Labor Shed Employment Trends | | | | |
|---|--------------------|-----------------|-------------------|--------------------------|
| | Labor Force | Employed | Unemployed | Unemployment Rate |
| 2005 | 589,803 | 565,695 | 24,107 | 4.1% |
| 2006 | 590,547 | 570,888 | 19,659 | 3.3% |
| 2007 | 598,089 | 578,738 | 19,351 | 3.2% |
| 2008 | 607,960 | 586,592 | 21,367 | 3.5% |
| 2009 | 608,831 | 579,233 | 29,598 | 4.9% |
| 2010 | 621,759 | 591,577 | 30,182 | 4.9% |
| 2011 | 626,638 | 597,593 | 29,044 | 4.6% |
| 2012 | 634,288 | 607,622 | 26,665 | 4.2% |
| 2013 | 638,348 | 613,188 | 25,160 | 3.9% |
| 2014 | 638,616 | 616,783 | 21,832 | 3.4% |
| 2015 | 639,995 | 620,401 | 19,594 | 3.1% |
| January 2016 | 640,069 | 618,044 | 22,025 | 3.4% |
| February 2016 | 643,479 | 621,822 | 21,657 | 3.4% |
| March 2016 | 645,305 | 624,070 | 21,235 | 3.3% |
| April 2016 | 646,294 | 626,500 | 19,794 | 3.1% |
| May 2016 | 642,454 | 624,091 | 18,363 | 2.9% |
| June 2016 | 644,725 | 622,856 | 21,869 | 3.4% |
| July 2016 | 652,676 | 629,665 | 23,011 | 3.5% |
| August 2016 | 641,762 | 620,228 | 21,534 | 3.4% |
| September 2016 | 639,775 | 619,519 | 20,256 | 3.2% |
| October 2016 | 646,999 | 626,911 | 20,088 | 3.1% |
| November 2016 | 648,924 | 630,704 | 18,220 | 2.8% |

Source: JobsEQ (Note: Figures may not sum due to rounding)

5. INDUSTRY

The table below shows the current employment, average annual wage, and industry concentration in the Plattsmouth Labor Shed. Furthermore, it projects which industries are expected to grow over the next 10 years.

| Plattsmouth Labor Shed Industry Snapshot | | | | | | | | | | | |
|--|--|-----------------------------------|-------------------|-------------------|------------------------------------|---|---|-------------|--------------------------|---------------------|----------------------------|
| | | Current | | | Historical | | | | Forecast | | |
| | | Four Quarters Ending with 2016 Q3 | | | Total Change over the Last 5 Years | Average Annual % Change in Employment 2011 Q3-2016 Q3 | | | Over the Next 10 Years | | |
| NAICS | Industry | Employment | Avg. Annual Wages | Location Quotient | Employment | Plattsmouth Labor Shed | Omaha-Council Bluffs-Fremont, NE-IA CSA | USA | Total Approx Repl Demand | Total Growth Demand | Avg. Annual Growth Percent |
| 11 | Agriculture, Forestry, Fishing and Hunting | 4,843 | \$47,475 | 0.48 | 419 | 1.8% | 1.8% | 1.3% | 1,645 | -320 | -0.7% |
| 21 | Mining, Quarrying, and Oil and Gas Extraction | 361 | \$58,131 | 0.12 | 69 | 4.3% | 5.1% | -1.9% | 86 | -8 | -0.2% |
| 22 | Utilities | 4,081 | \$86,603 | 1.12 | -557 | -2.5% | -2.5% | 0.1% | 1,016 | -193 | -0.5% |
| 23 | Construction | 39,313 | \$47,909 | 1.05 | 7,901 | 4.6% | 4.7% | 3.1% | 8,186 | 5,596 | 1.3% |
| 31 | Manufacturing | 46,157 | \$49,020 | 0.82 | 1,928 | 0.9% | 1.0% | 1.1% | 10,438 | -2,323 | -0.5% |
| 42 | Wholesale Trade | 20,875 | \$60,785 | 0.78 | -194 | -0.2% | -0.2% | 1.2% | 4,704 | 1,130 | 0.5% |
| 44 | Retail Trade | 76,026 | \$26,615 | 1.03 | 5,598 | 1.5% | 1.4% | 1.5% | 24,157 | 4,816 | 0.6% |
| 48 | Transportation and Warehousing | 39,780 | \$51,733 | 1.42 | 715 | 0.4% | 0.3% | 2.4% | 10,452 | 979 | 0.2% |
| 51 | Information | 14,659 | \$67,207 | 1.08 | 1,112 | 1.6% | 1.0% | 0.7% | 3,480 | -387 | -0.3% |
| 52 | Finance and Insurance | 44,322 | \$68,958 | 1.64 | 2,289 | 1.1% | 0.7% | 1.0% | 10,789 | 3,438 | 0.7% |
| 53 | Real Estate and Rental and Leasing | 9,585 | \$45,009 | 0.83 | 892 | 2.0% | 2.4% | 1.8% | 2,168 | 384 | 0.4% |
| 54 | Professional, Scientific, and Technical Services | 39,465 | \$65,731 | 0.89 | 964 | 0.5% | 0.1% | 2.6% | 8,649 | 5,658 | 1.3% |
| 55 | Management of Companies and Enterprises | 17,329 | \$100,893 | 1.77 | 3,629 | 4.8% | 6.3% | 3.0% | 3,760 | 980 | 0.6% |
| 56 | Administrative and Support and Waste Management and Remediation Services | 41,558 | \$35,221 | 0.94 | 5,871 | 3.1% | 3.1% | 2.9% | 9,720 | 4,289 | 1.0% |
| 61 | Educational Services | 58,187 | \$44,055 | 1.04 | 1,022 | 0.4% | 0.2% | 0.4% | 12,552 | 4,468 | 0.7% |
| 62 | Health Care and Social Assistance | 96,112 | \$45,438 | 1.01 | 9,515 | 2.1% | 1.9% | 2.3% | 20,007 | 18,879 | 1.8% |
| 71 | Arts, Entertainment, and Recreation | 12,927 | \$18,750 | 0.97 | 839 | 1.4% | 0.1% | 2.3% | 4,082 | 1,175 | 0.9% |
| 72 | Accommodation and Food Services | 56,585 | \$17,216 | 0.94 | 6,333 | 2.4% | 2.3% | 3.2% | 20,272 | 3,396 | 0.6% |
| 81 | Other Services (except Public Administration) | 27,225 | \$28,174 | 0.90 | 912 | 0.7% | 0.5% | 0.0% | 6,995 | 1,670 | 0.6% |
| 92 | Public Administration | 29,743 | \$54,529 | 0.92 | 635 | 0.4% | 0.0% | -0.2% | 7,223 | 411 | 0.1% |
| Total Labor Shed | | 679,133 | \$45,709 | 1.00 | 49,893 | 1.5% | 1.5% | 1.7% | 170,710 | 54,039 | 0.8% |

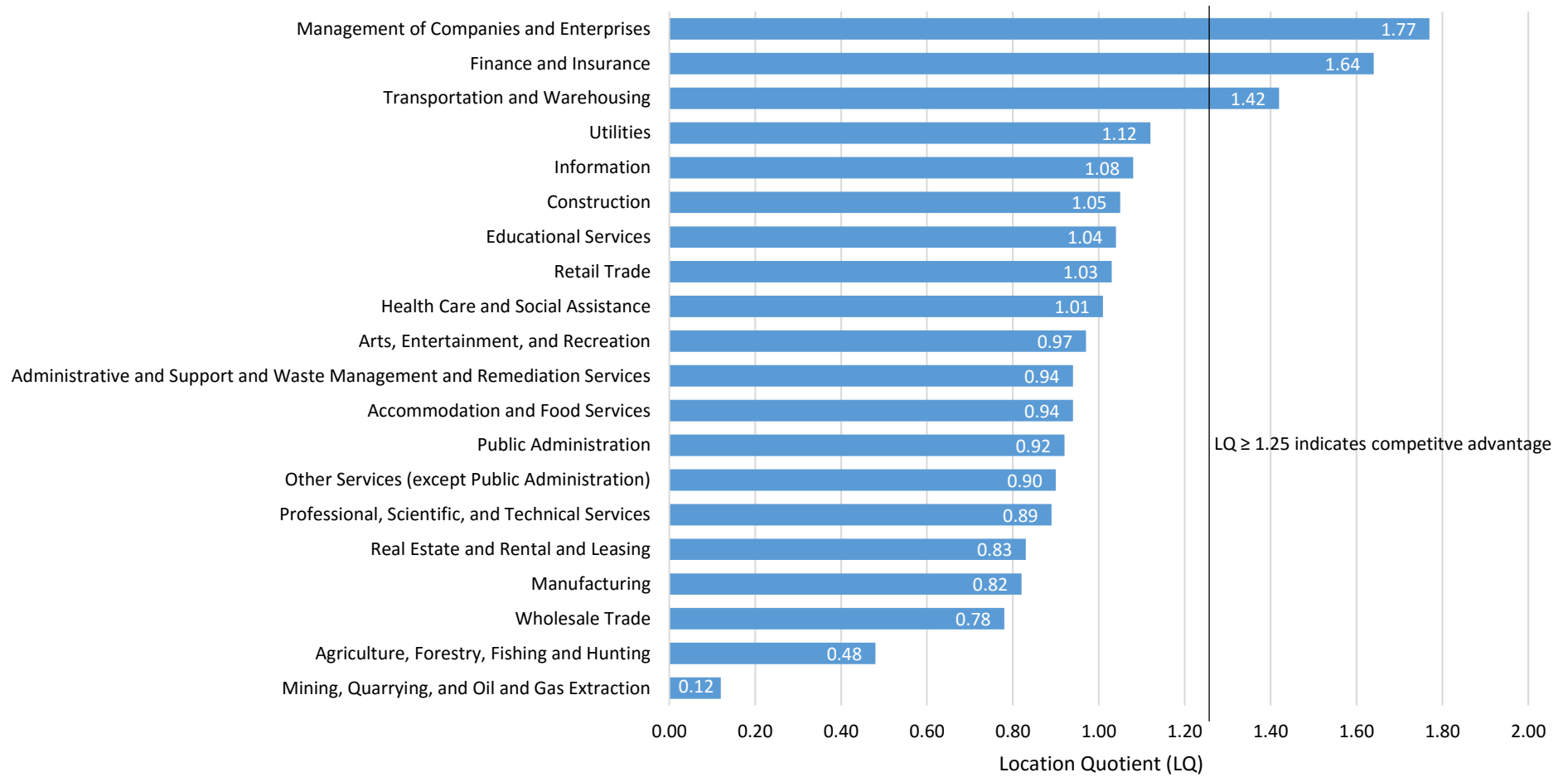
Note: 'Total Approximate Replacement Demand' estimates the number of workers needed to replace retirees and workers who moved into different occupations. 'Total Growth Demand' represents employment growth or loss in the industry, not including replacement demand. These both contribute to the forecast calculations for the average annual percentage growth.

Source: JobsEQ® (Data as of 2016 Q3. Figures may not sum due to rounding.)

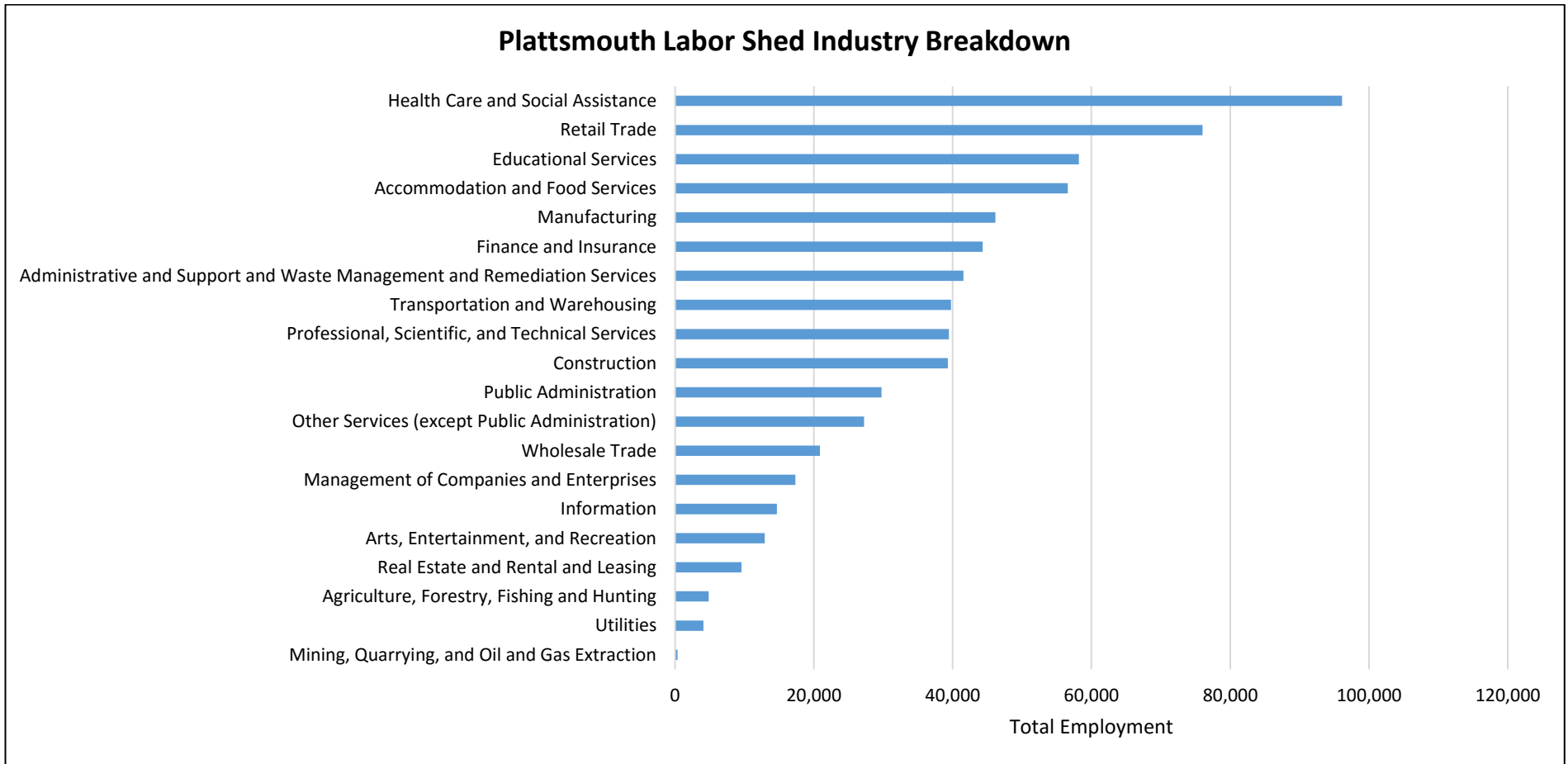
The Plattsmouth Labor Shed possesses a competitive advantage in the industries of Management of Companies & Enterprises, Finance & Insurance, and Transportation & Warehousing. A location quotient (LQ) measures the concentration of a region's industry compared to the nation. When firms in a specific industry aggregate in a region, increasing the LQ, it is often because of some competitive advantage in the area, such as geographic location, human resources, or natural resources. According to JobsEQ, if an industry has a location quotient of 1.25 or higher, Greater Omaha possesses a competitive advantage in that industry compared to the nation.

In Management of Companies & Enterprises, the Plattsmouth Labor Shed has an LQ of 1.77, meaning there are almost twice as many employees in this industry in this area compared to the nation. Furthermore, Finance & Insurance and Transportation & Warehousing have respective LQs of 1.64 and 1.42, indicating that employment in these industries is 64 percent and 42 percent higher than you would expect in a region of this size.

Plattsmouth Labor Shed Industry Concentration



The following graph shows the total employment in the Plattsmouth Labor Shed’s industries. Health Care and Social Assistance is the largest industry in the area, with over 96,000 workers.



6. OCCUPATIONS

The following table shows employment and wage trends in the Plattsouth Labor Shed by occupation.

| Plattsouth Labor Shed Occupation Snapshot | | | | | | | |
|---|--|----------------|-------------------|-------------|--------------------|-------------------------|-------------------------|
| SOC | Title | Employment | Unemployment Rate | LQ | Hourly Median Wage | Hourly Entry Level Wage | Hourly Experienced Wage |
| 11-0000 | Management Occupations | 39,582 | 1.4% | 0.97 | \$45.79 | \$27.84 | \$63.60 |
| 13-0000 | Business and Financial Operations Occupations | 36,846 | 2.2% | 1.11 | \$29.52 | \$19.70 | \$39.13 |
| 15-0000 | Computer and Mathematical Occupations | 21,327 | 2.2% | 1.14 | \$33.78 | \$22.91 | \$40.84 |
| 17-0000 | Architecture and Engineering Occupations | 9,378 | 1.3% | 0.83 | \$33.06 | \$23.15 | \$39.71 |
| 19-0000 | Life, Physical, and Social Science Occupations | 4,943 | 1.2% | 0.91 | \$29.56 | \$20.02 | \$37.59 |
| 21-0000 | Community and Social Service Occupations | 11,303 | 2.1% | 1.05 | \$18.46 | \$14.08 | \$22.05 |
| 23-0000 | Legal Occupations | 4,830 | 0.9% | 0.90 | \$34.57 | \$22.21 | \$52.11 |
| 25-0000 | Education, Training, and Library Occupations | 39,970 | 3.4% | 1.04 | \$21.81 | \$15.66 | \$26.97 |
| 27-0000 | Arts, Design, Entertainment, Sports, and Media Occupations | 10,737 | 2.8% | 0.91 | \$19.34 | \$12.92 | \$26.48 |
| 29-0000 | Healthcare Practitioners and Technical Occupations | 36,564 | 1.2% | 0.95 | \$32.01 | \$22.70 | \$39.08 |
| 31-0000 | Healthcare Support Occupations | 19,161 | 3.4% | 0.96 | \$13.44 | \$10.96 | \$15.32 |
| 33-0000 | Protective Service Occupations | 11,222 | 2.6% | 0.85 | \$19.61 | \$14.69 | \$23.46 |
| 35-0000 | Food Preparation and Serving Related Occupations | 56,978 | 5.0% | 0.97 | \$9.73 | \$8.61 | \$11.15 |
| 37-0000 | Building and Grounds Cleaning and Maintenance Occupations | 22,429 | 3.8% | 0.91 | \$11.47 | \$9.24 | \$13.73 |
| 39-0000 | Personal Care and Service Occupations | 26,162 | 3.2% | 0.97 | \$11.42 | \$9.36 | \$13.75 |
| 41-0000 | Sales and Related Occupations | 70,946 | 3.6% | 1.00 | \$15.04 | \$10.91 | \$21.01 |
| 43-0000 | Office and Administrative Support Occupations | 111,144 | 3.1% | 1.09 | \$15.68 | \$11.56 | \$18.75 |
| 45-0000 | Farming, Fishing, and Forestry Occupations | 1,887 | 4.3% | 0.42 | \$14.70 | \$11.03 | \$17.80 |
| 47-0000 | Construction and Extraction Occupations | 30,190 | 3.6% | 1.00 | \$20.17 | \$14.17 | \$23.77 |
| 49-0000 | Installation, Maintenance, and Repair Occupations | 25,368 | 2.5% | 0.98 | \$20.63 | \$13.97 | \$24.93 |
| 51-0000 | Production Occupations | 36,494 | 4.2% | 0.87 | \$16.04 | \$11.75 | \$19.16 |
| 53-0000 | Transportation and Material Moving Occupations | 51,672 | 4.5% | 1.13 | \$15.44 | \$11.67 | \$18.87 |
| 00-0000 | Total Labor Shed | 679,133 | | 1.00 | \$19.96 | \$14.36 | \$25.01 |