

# GREATER OMAHA

## Economic Indicators

12  
2016

### HIGHLIGHTS

On the whole, 2016 experienced a generally strong performance in major indicators. In 2016, Greater Omaha had an average unemployment rate of 3.34 percent, consistently below the national average. Furthermore, there was an increase in civilian employment over 2015. Overall, Greater Omaha had a strong economy throughout 2016.

December 2016 saw more construction than December 2015. Total permits issued increased by 16.3 percent from December 2015, with single-family construction increasing more than commercial construction. Home sales also rose significantly, by more than 20 percent, displaying the same positive trend as November.

#### Federal Open Market Committee Jan/Feb 2017 Meeting

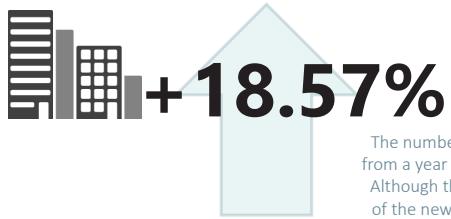
On February 1, 2017, the FOMC press release indicated that the U.S. labor market has continued to strengthen, with a moderate increase in economic activity. This mirrors conditions seen in Greater Omaha. However, since inflation remains below the Committee's two percent target, they decided to maintain the federal funds rate at .5 to .75 percent. They expect that the federal funds rate will remain at this low level for some time, depending on economic conditions.

### UNEMPLOYMENT (OMAHA MSA)



12-MONTH CHANGE  
December 2016: 3.2%  
December 2015: 3.1%

### COMMERCIAL CONSTRUCTION PERMITS



12-MONTH CHANGE  
December 2016: 83  
December 2015: 70

The number of commercial permits greatly increased from a year ago, continuing the trend from November. Although the number of permits increased, the value of the new commercial construction and remodels in December 2016 decreased slightly to \$29.8 million from \$30.3 million in December 2015.

### SINGLE FAMILY CONSTRUCTION PERMITS



12-MONTH CHANGE  
December 2016: 189  
December 2015: 153

The rise in both home sales and new single-family construction continues the positive trend from November, ending 2016 with a strong housing market.

### NEW RANKINGS

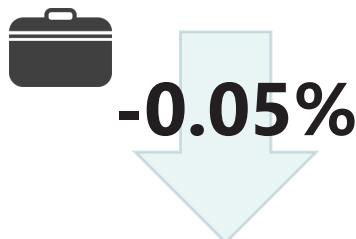
#11

Top Tech Cities in the Midwest  
ComputeMidwest.com – September 2016

#19

Best for Vets:  
Places to Live in 2016 –  
Large Cities (Omaha)  
Military Times – September 2016

### CIVILIAN EMPLOYMENT (OMAHA MSA)



12-MONTH CHANGE  
December 2016: 465,675  
December 2015: 465,924

### HOME SALES (OMAHA MSA)



12-MONTH CHANGE  
December 2016: 1,155  
December 2015: 993

New and existing home sales in December 2016 were valued at \$233.8 million compared to \$193.1 million in December 2015 (increase of 21.08%).

### AIRLINE PASSENGERS (OMAHA ENPLANEMENTS)



12-MONTH CHANGE  
December 2016: 178,403  
December 2015: 167,785

The number of airline passengers rose from 2015, possibly indicating an increase in holiday travelers.



1301 Harney Street | Omaha, NE 68102  
402-346-5000 | 800-852-2622  
[OmahaChamber.org](http://OmahaChamber.org) | [SelectGreaterOmaha.com](http://SelectGreaterOmaha.com)

Shannon McClure, sr. dir., business intelligence | [smcclure@omahachamber.org](mailto:smcclure@omahachamber.org)  
Jennifer Zarek, research analyst | [jzarek@omahachamber.org](mailto:jzarek@omahachamber.org)  
Lauren Foster, business intelligence coord. | [lfoster@omahachamber.org](mailto:lfoster@omahachamber.org)

# GREATER OMAHA

# New & Expanding Businesses

The following companies are new or have recently expanded operations in Greater Omaha. Announcements on this list have been gathered from public releases, local media and permit reports. Investment estimates are based on public announcements and permit reports, while employment is based on public announcements and industry averages.

Published February 9, 2017

12  
2016



1301 Harney Street | Omaha, NE 68102  
402-346-5000 | 800-852-2622  
**[OmahaChamber.org](http://OmahaChamber.org)** | **[SelectGreaterOmaha.com](http://SelectGreaterOmaha.com)**

**Shannon McClure**, sr. dir., business intelligence | smcclure@omahachamber.org  
**Jennifer Zarek**, research analyst | jzarek@omahachamber.org  
**Lauren Foster**, business intelligence coord. | lfoster@omahachamber.org



1301 Harney Street | Omaha, NE 68102  
402-346-5000 | 800-852-2622

[OmahaChamber.org](http://OmahaChamber.org) | [SelectGreaterOmaha.com](http://SelectGreaterOmaha.com)

Greater Omaha Indicators		Dec 16	Nov 16	Oct 16	Sep 16	Aug 16	Jul 16	Jun 16	May 16	Apr 16	Mar 16	Feb 16	Jan 16	Dec 15	Nov 15
<b>Labor Market: Household Survey (Omaha-Council Bluffs-Fremont Metropolitan Statistical Area)</b>															
Labor Force (#, nsa)	482,361	482,182	477,076	480,512	482,881	479,874	481,841	480,954	479,774	478,157	480,657	482,257			
Civilian Employment (#, nsa)	466,697	466,313	461,455	463,847	471,251	465,968	465,605	466,470	462,666	460,843	465,924	468,993			
Unemployment Rate - Omaha (%), nsa	15,621	15,485	15,621	16,665	17,807	16,913	14,289	15,371	16,689	17,108	17,314	14,733	13,264		
Unemployment Rate - Nebraska (%), nsa	3.2	2.9	3.2	3.3	3.5	3.6	3.5	3.0	3.2	3.5	3.6	3.1	2.8		
Unemployment Rate - U.S. (%), sa	3.4	3.4	3.3	3.2	3.2	3.1	3.0	3.0	3.0	3.0	3.0	3.0	3.0		
4.7	4.6	4.8	4.9	4.9	4.9	4.9	4.9	4.7	5.0	5.0	4.9	5.0	5.0		
<b>Labor Market: Establishment Survey (Omaha-Council Bluffs Metropolitan Statistical Area)</b>															
Total NonFarm Employment (000s, nsa)	503.7	500.7	498.0	498.9	498.5	500.7	499.9	495.8	490.7	487.2	487.7	497.3	498.3		
Construction/Mining (000s, nsa)	24.2	26.3	26.4	26.3	27.0	27.3	26.7	25.6	24.2	23.4	22.4	22.6	24.4		
Manufacturing (000s, nsa)	33.0	32.8	32.6	32.5	32.6	32.5	32.3	32.4	32.5	32.4	32.6	32.9	32.7		
Trade, Trans. and Utilities (000s, nsa)	103.0	101.8	99.7	97.3	98.2	96.9	97.6	98.2	97.0	96.4	97.5	101.2	100.1		
Information (000s, nsa)	11.6	11.6	11.6	11.5	11.6	11.6	11.6	11.6	11.5	11.5	11.5	11.6	11.6		
Financial Activities (000s, nsa)	42.7	42.8	42.5	42.5	42.8	42.7	42.8	42.3	42.0	42.3	42.3	42.1	43.1		
Prof. and Business Services (000s, nsa)	76.8	77.1	76.3	75.6	75.9	75.5	74.8	74.7	75.4	74.0	73.6	73.6	74.6		
Educ. and Health Services (000s, nsa)	78.1	78.6	78.2	77.0	76.9	77.3	77.5	77.7	78.6	77.9	77.5	78.7	77.6		
Leisure and Hospitality (000s, nsa)	47.7	47.2	47.8	50.8	52.8	53.0	53.2	52.3	49.7	48.5	46.4	46.5	47.2		
Other Services (000s, nsa)	17.9	17.9	17.9	17.9	18.0	18.1	18.1	17.9	17.8	17.7	17.6	17.7	17.8		
Government (000s, nsa)	67.1	67.6	66.6	66.6	63.1	63.6	66.1	67.2	67.1	66.3	66.5	66.9	66.8		
<b>Construction Permits (Omaha-Council Bluffs Combined Statistical Area)</b>															
Total Permits (#, nsa, not including commercial remodels)	214	256	213	220	306	281	284	336	290	301	195	148	184		250
Valueuation (\$000, nsa, not including commercial remodels)	57,003	78,491	92,528	99,484	107,490	100,080	94,033	128,441	93,595	72,244	51,075	56,828	66,789		
Single-Family Residential Permits (#, nsa)	189	207	183	187	253	228	249	308	266	253	176	133	153		199
Multi-Family Residential Units (#, nsa)	36,688	43,534	39,420	37,669	257,069	47,244	51,087	56,742	96,727	47,940	34,762	27,566	31,238		43,384
Multi-Family Residential Units (#, nsa)	64	64	214	102	126	287	4	109	359	56	149	38	16		183
Non-Residential Permits (#, nsa, including commercial remodels)	3,587	2,375	16,189	10,672	10,978	13,331	524	8,481	24,662	2,822	8,534	2,463	15,800		14,065
Valueuation (\$000, nsa, including commercial remodels)	28,83	116	85	73	64,594	82,058	74	86,147	72,667	55,044	48,157	89,672	57,151		86
<b>New and Existing Home Sales (Omaha-Council Bluffs Combined Statistical Area)</b>															
Total Sales (#, nsa)	1,155	1,066	1,088	1,228	1,348	1,354	1,554	1,399	1,186	988	733	660	983		851
Total Value (\$mm, nsa)	233.8	238.6	235.5	252.5	283.6	293.0	336.2	284.7	228.7	194.4	138.0	124.7	193.1		163.7
<b>Transportation</b>															
Airline Passengers Enplaned (000s, nsa)	178.4	180.0	192.9	183.3	174.3	203.0	206.5	199.4	165.5	183.3	151.1	153.9	167.8		167.9
Airline Cargo Enplaned (mm lbs., nsa)	6.4	5.7	6.1	6.1	6.1	6.0	6.5	5.8	6.3	6.6	5.0	5.8	6.4		4.4
<b>Prices</b>															
Consumer Price Index - U.S. (nsa, 1982=100 = 100)	241.4	241.4	241.7	241.4	240.8	240.6	241.0	240.2	239.3	238.1	237.1	236.9	236.5		237.3
CPI - Midwest (nsa, pop. 50,000-1.5 million, 1996 = 100)	145.6	145.5	146.1	146.1	145.9	145.7	146.3	145.5	145.0	144.4	143.3	143.2	143.1		143.9
Personal Consumption Expenditure Index (chained, 2009=100, sa)	118.5	118.2	118.0	117.4	117.1	117.4	117.1	116.6	116.4	115.5	115.532	115.212	115.279		114.9
<i>Note: sa = seasonally adjusted; nsa = not seasonally adjusted.</i>															