

GREATER OMAHA

Economic Indicators

11

2016

HIGHLIGHTS

The year is generally on pace with 2015 performance in major indicators. The labor force in the metro area increased slightly, 0.36 percent higher than last November. This, coupled with only a tenth of a percent increase in unemployment, implies that the job market in the metro area remains robust.

Home sales greatly increased from a year ago, possibly indicating a rebounding housing market. The commercial construction permits for new construction and remodels/tenant finishes drastically increased from last year in both number and valuation.

CAREEROCKIT

Talent and workforce issues -- getting the right people with the right skills -- is the number one concern of Omaha businesses. The Greater Omaha Chamber and community partners launched an initiative to connect businesses and the education community, providing students with the opportunity to engage in a career experience. These experiences can give students a pathway to future careers, addressing current and future talent needs. The goal is to offer 10,000 student career experiences, April 1-8, 2017.

Businesses, teachers and individual students can register now for CAREEROCKIT online at careerokit.com.

NEW RANKINGS

#6 12 Metro Areas with Least Stressed Commuters
Lawn Starter - October 2016

#8 2016's Happiest States in America (Nebraska)
WalletHub - September 2016

UNEMPLOYMENT (OMAHA MSA)



+3.57%

12-MONTH CHANGE
November 2016: 2.9%
November 2015: 2.8%

CIVILIAN EMPLOYMENT (OMAHA MSA)



-0.14%

12-MONTH CHANGE
November 2016: 468,313
November 2015: 468,993

COMMERCIAL CONSTRUCTION PERMITS



+34.88%

12-MONTH CHANGE
November 2016: 116
November 2015: 89

The number of commercial permits greatly increased from a year ago, and the value of those permits rose, too. Commercial new construction and remodels in November 2016 were \$43 million compared to \$23.9 million in November 2015.

HOME SALES (OMAHA MSA)



+25.26%

12-MONTH CHANGE
November 2016: 1,066
November 2015: 851

New and existing home sales in November were valued at \$239 million compared to \$164 million in November 2015 (increase of 45.73%).

SINGLE FAMILY CONSTRUCTION PERMITS



+4.02%

12-MONTH CHANGE
November 2016: 207
November 2015: 199

The increase in both home sales and new single-family construction may signal a rebound in the region's housing market, after a slower year in 2015.

AIRLINE PASSENGERS (OMAHA ENPLANEMENTS)



+7.24%

12-MONTH CHANGE
November 2016: 180,017
November 2015: 167,863

Airline passengers were up from over a year ago.



1301 Harney Street | Omaha, NE 68102
402-346-5000 | 800-852-2622
OmahaChamber.org | SelectGreaterOmaha.com

Shannon McClure, sr. dir., business intelligence | smcclure@omahachamber.org
Jennifer Zarek, research analyst | jzarek@omahachamber.org
Lauren Foster, business intelligence coord. | lfoster@omahachamber.org

GREATER OMAHA

New & Expanding Businesses

The following companies are new or have recently expanded operations in Greater Omaha. Announcements on this list have been gathered from public releases, local media and permit reports. Investment estimates are based on public announcements and permit reports, while employment is based on public announcements and industry averages.

11
2016

Published January 3, 2017

N / E	COMPANY	LOCATION	COUNTY	PRODUCT OR SERVICE	INVESTMENT (\$)	ADDED JOBS
N	Buck's Shoes	2802 S. 143rd Plz	Douglas	Shoe Store		
E	Buffalo Creek Basin Sewer Project	Platteview Road on the south, Capehart Road to the north, 204th Street on the east and a line just to the west of Highway 6/Highway 31	Sarpy	Sewer Service Expansion	\$5,500,000	
E	Building Renovations	48th St and Northwest Radial	Douglas	Building with Three Businesses	\$3,400,000	
E	Centris Federal Credit Union	192nd and Harrison	Sarpy	Bank		
N	Curio — A Collection by Hilton	203 S. 18th St	Douglas	Boutique Hotel	\$13,600,000	
E	Foundation Supportworks	120th St and Giles Road	Sarpy	Foundation Repair Service		
E	Girls' Inc.	45th and Maple Sts	Douglas	Adding a Health Clinic	\$15,000,000	
E	Gretna Neighbors	107 Cort Plz	Sarpy	Food Pantry		
E	Inter-Tech Collision Center	9421 Q St	Douglas	Auto Body Repair Shop		9
E	Inter-Tech Collision Center	156th and Q Sts	Douglas	Auto Body Repair Shop		9
E	Iowa Western Community College	IWCC	Pottawattamie	Recreation and Wellness Center	\$15,775,000	
E	John A. Gentleman Mortuaries	4712 S. 82nd St	Douglas	Mortuary		
N	Las Americas Global Market (Phase one)	5025 S. 33rd St	Douglas	Mixed Use business center	\$5,000,000	
N	Las Americas Kitchen Express	5025 S. 33rd St	Douglas	Commercial Kitchen Space		10
E	Leadership Resources	1045 N. 115th St, Suite 350	Douglas	Organizational Development Company		
E	Little Miss Fashion	5025 S. 33rd St	Douglas	Clothing Manufacturer		14
N	Main Street Décor	5711 S. 77th St	Douglas	Retail Store		
E	Melina's Food	5025 S. 33rd St	Douglas	Tortilla factory		12
N	Mixed Use Development (yet to be named)	1501 Howard	Douglas	Apartments and Businesses	\$3,500,000	
E	Omaha Christian Academy	102nd and Fort Sts	Douglas	New Gym for Christian K-12 School	\$1,900,000	
N	Plattsmouth Pets	430 Main St	Cass	Pet Store		
E	Ramada Plaza Hotel and Convention Center and CoCo Key Water Resort	72nd and Grover Sts	Douglas	Hotel and Indoor Water Park Renovations	\$40,000,000	
E	Smoothie King	178th and Pacific Sts	Douglas	Smoothie/Drink Shop		10
N	The Tula House Yoga and Spa	128 S. 17th St	Washington	Yoga Studio		
N	Tradepost Entertainment	2733 S. 140th St	Douglas	New and Used Gaming/ Entertainment Store		
N	Trio	1150 Sterling Ridge Dr	Douglas	Bar		
E	Twins Daycare	5025 S. 33rd St	Douglas	Daycare		10
E	Urban Village	830 Park Ave	Douglas	Headquarters		
N	Van Meter Inc.	10913 E. Cir	Douglas	Distributor of Electrical and Mechanical Supplies and Solutions		13
E	Village of Greenwood Park		Cass	City Park Improvements	\$165,000	

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Shannon McClure, sr. dir., business intelligence | smcclure@omahachamber.org
Jennifer Zarek, research analyst | jzarek@omahachamber.org
Lauren Foster, business intelligence coord. | lfoster@omahachamber.org

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N / E	COMPANY	LOCATION	COUNTY	PRODUCT OR SERVICE	INVESTMENT (\$)	ADDED JOBS
N	Zipline Brewery	721 N. 14th St	Douglas	Taproom		
				NOVEMBER TOTAL	\$103,840,000	87
				2016 Total YTD	\$2,685,072,000	2399



Greater Omaha Indicators	Nov 16	Oct 16	Sep 16	Aug 16	Jul 16	Jun 16	May 16	Apr 16	Mar 16	Feb 16	Jan 16	Dec 15	Nov 15	Oct 15
Labor Market: Household Survey (Omaha-Council Bluffs-Fremont Metropolitan Statistical Area)														
Labor Force (#, nsa)	484,002	482,182	477,076	480,512	489,058	482,881	479,874	481,841	480,954	479,774	478,157	480,657	482,257	481,617
Civilian Employment (#, nsa)	469,903	466,697	461,455	463,847	471,251	465,968	465,605	466,470	464,265	462,666	460,843	465,924	468,993	467,683
Unemployment (#, nsa)	14,099	15,485	15,621	16,665	17,807	16,913	14,269	15,371	16,689	17,108	17,314	14,733	13,264	13,934
Unemployment Rate - Omaha (% nsa)	2.9	3.2	3.3	3.5	3.6	3.5	3.0	3.2	3.5	3.6	3.6	3.1	2.8	2.9
Unemployment Rate - Nebraska (% sa)	3.4	3.3	3.2	3.2	3.1	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Unemployment Rate - U.S. (% sa)	4.6	4.8	4.9	4.9	4.9	4.9	4.7	5.0	5.0	4.9	4.9	5.0	5.0	5.0
Labor Market: Establishment Survey (Omaha-Council Bluffs Metropolitan Statistical Area)														
Total NonFarm Employment (000s, nsa)	503.7	500.7	498.0	498.5	498.5	500.7	499.9	495.8	490.7	487.2	487.7	497.3	498.3	497.5
Construction/Mining (000s, nsa)	26.3	26.4	26.3	27.0	27.3	26.7	25.6	24.2	23.4	22.4	22.6	24.4	26.1	26.8
Manufacturing (000s, nsa)	32.8	32.6	32.5	32.6	32.5	32.3	32.4	32.5	32.4	32.6	32.9	32.7	33.0	32.9
Trade, Trans. and Utilities (000s, nsa)	101.8	99.7	97.3	98.2	96.9	97.6	98.2	97.0	97.0	96.4	97.5	101.2	100.1	98.5
Information (000s, nsa)	11.6	11.6	11.5	11.6	11.6	11.6	11.6	11.5	11.5	11.5	11.5	11.6	11.6	11.6
Financial Activities (000s, nsa)	42.8	42.5	42.5	42.8	42.7	42.8	42.3	42.0	42.2	42.3	42.1	43.1	43.0	42.5
Prof. and Business Services (000s, nsa)	77.1	76.3	75.6	75.9	75.5	74.8	74.7	75.4	74.0	73.6	73.6	74.6	75.5	75.3
Educ. and Health Services (000s, nsa)	78.6	78.6	77.0	76.9	77.3	77.5	77.7	78.6	77.7	77.9	77.5	78.7	77.6	77.9
Leisure and Hospitality (000s, nsa)	47.2	47.8	50.8	52.8	53.0	53.2	52.3	49.7	48.5	46.4	46.5	47.2	46.8	47.6
Other Services (000s, nsa)	17.9	17.9	17.9	18.0	18.1	18.1	17.9	17.8	17.7	17.6	17.6	17.7	17.8	17.8
Government (000s, nsa)	67.6	67.7	66.6	63.1	63.6	66.1	67.2	67.1	66.3	66.5	65.9	66.1	66.8	66.7
Construction Permits (Omaha-Council Bluffs Combined Statistical Area)														
Total Permits (#, nsa, not including commercial remodels)	256	213	220	306	281	284	336	290	301	195	148	184	250	260
Valuation (\$000, nsa, not including commercial remodels)	78,491	92,528	99,484	324,450	107,490	70,080	94,033	128,441	93,595	72,244	51,075	56,828	66,789	113,067
Single-Family Residential Permits (#, nsa)	207	183	187	253	228	249	308	266	253	176	133	153	199	207
Valuation (\$000, nsa)	43,534	39,420	37,669	257,069	47,244	51,087	56,742	96,727	47,940	34,762	27,566	31,238	43,384	41,845
Multi-Family Residential Units (#, nsa)	57	214	102	126	287	4	109	359	56	149	38	16	183	293
Valuation (\$000, nsa)	2,375	16,189	10,672	10,978	13,331	524	8,481	24,662	2,822	8,534	2,463	15,800	14,065	30,124
Non-Residential Permits (#, nsa, including commercial remodels)	116	85	73	59	99	111	123	100	122	78	82	70	86	102
Valuation (\$000, nsa, including commercial remodels)	43,026	68,200	64,594	820,587.4	86,147	72,667	55,044	48,157	89,672	57,151	45,236	30,255	23,929	51,982
New and Existing Home Sales (Omaha-Council Bluffs Combined Statistical Area)														
Total Sales (#, nsa)	1,066	1,088	1,228	1,348	1,354	1,554	1,399	1,186	988	733	660	993	851	1,105
Total Value (\$mm, nsa)	238.6	235.5	252.5	283.6	293.0	336.2	284.7	228.7	194.4	138.0	124.7	193.1	163.7	215.7
Transportation														
Airline Passengers Enplaned (000s, nsa)	180.0	192.9	183.3	174.3	203.0	206.5	199.4	165.5	183.3	151.1	153.9	167.8	167.9	182.2
Airline Cargo Enplaned (mm lbs., nsa)	5.7	6.1	6.1	6.1	6.0	6.5	5.8	6.3	6.6	5.0	5.8	6.4	4.4	5.3
Prices														
Consumer Price Index - U.S. (nsa, 1982=84 = 100)	241.4	241.7	241.4	240.8	240.6	241.0	240.2	239.3	238.1	237.1	236.9	236.5	237.3	237.8
CPI - Midwest (nsa, pop. 50,000-1.5 million, 1996 = 100)	145.5	146.1	146.1	145.9	145.7	146.3	145.5	145.0	144.4	143.3	143.2	143.1	143.9	144.7
Personal Consumption Expenditure Index (chained, 2009=100, sa)	118.2	118.0	117.4	117.1	117.4	117.1	116.6	116.4	115.5	115.532	115.212	115.279	114.9	114.7

Note: sa = seasonally adjusted; nsa = not seasonally adjusted.

