More families built new homes in October, compared to last year. These new homes permits are valued at $50.3 million.

*RANKINGS*

Due to a mistake in the building permits, this is a revised October 2019 edition. Changes are marked with an (*).

Compared to October 2018, Greater Omaha continues to increase its pool of potential workers and add new jobs. The unemployment rate continues to be below the U.S. and Nebraska's. Greater Omaha has seen approximately 16,000 net new jobs compared to October 2018. In other indicators, commercial construction exploded in October – with 4 times the valuation of this time last year. In response to this construction boom, jobs in the construction industry grew 16.6% compared to last year. This industry experienced the most job growth in the metro, followed by Professional and Business Services (5.0%), Leisure and Hospitality (2.5%) and Financial Activities (2.1%). Finally, Eppley continued to have less passenger enplanements compared to the previous year.

**HIGHLIGHTS**

GREATER OMAHA 2019

**BEST PLACES TO LIVE**

808 Conagra Dr. Ste. 400 | Omaha, NE 68102
402-346-5000 | 800-852-2622
OmahaChamber.org | OmahaChamber.org/Economic-Development

Pete Thompson, chief information officer | pthompson@omahachamber.org
Sarah Klostermeyer, research analyst | sklostermeyer@omahachamber.org

Includes new construction, finishes and remodels.

**ECONOMIC INDICATORS**

3-MONTH AVERAGE
October 2019: 2.9%
October 2018: 2.6%

3-MONTH AVERAGE
October 2019: $426.0 mm
October 2018: $101.2 mm

3-MONTH AVERAGE
October 2019: 238
October 2018: 216

3-MONTH AVERAGE
October 2019: $28.28
October 2018: $27.41

3-MONTH AVERAGE
October 2019: 205,122
October 2018: 214,658

**HIGHLIGHTS**

Greater Omaha has had a net increase of 18,500 employed workers compared to the same time period in 2018.

Both airline passenger and cargo enplanements were lower than in October 2018.

**RANKINGS**

#8 Best Places to Live If You're Trying to Save Money (Omaha)
GOBankingRates, August 2019

#22 Best Places to Live On a $60,000 Salary (Omaha)
Smart Asset, November 2019
### Greater Omaha Indicators

#### Labor Market: Household Survey (Omaha-Council Bluffs-Fremont Combined Statistical Area)

<table>
<thead>
<tr>
<th>Date</th>
<th>Jan 19</th>
<th>Feb 19</th>
<th>Mar 19</th>
<th>Apr 19</th>
<th>May 19</th>
<th>Jun 19</th>
<th>July 19</th>
<th>Aug 19</th>
<th>Sep 19</th>
<th>Oct 19</th>
</tr>
</thead>
<tbody>
<tr>
<td>Labor Force (#, nsa)</td>
<td>508,729</td>
<td>502,892</td>
<td>508,122</td>
<td>505,892</td>
<td>507,173</td>
<td>505,023</td>
<td>511,268</td>
<td>512,270</td>
<td>516,851</td>
<td>517,530</td>
</tr>
<tr>
<td>Civilian Employment (#, nsa)</td>
<td>494,792</td>
<td>490,048</td>
<td>493,333</td>
<td>493,906</td>
<td>493,101</td>
<td>489,085</td>
<td>495,105</td>
<td>495,391</td>
<td>499,940</td>
<td>502,250</td>
</tr>
<tr>
<td>Unemployment (#, nsa)</td>
<td>13,936</td>
<td>12,844</td>
<td>12,789</td>
<td>11,966</td>
<td>14,072</td>
<td>15,598</td>
<td>16,163</td>
<td>16,879</td>
<td>14,911</td>
<td>15,280</td>
</tr>
<tr>
<td>Unemployment Rate - Omaha (%, nsa)</td>
<td>2.7</td>
<td>2.6</td>
<td>2.5</td>
<td>2.4</td>
<td>2.8</td>
<td>3.2</td>
<td>3.2</td>
<td>3.3</td>
<td>2.9</td>
<td>3.0</td>
</tr>
<tr>
<td>Unemployment Rate - Nebraska (%, nsa)</td>
<td>2.7</td>
<td>2.5</td>
<td>2.5</td>
<td>2.3</td>
<td>2.7</td>
<td>3.1</td>
<td>3.1</td>
<td>3.2</td>
<td>2.9</td>
<td>3.0</td>
</tr>
<tr>
<td>Unemployment Rate - U.S. (%, nsa)</td>
<td>3.9</td>
<td>3.6</td>
<td>3.5</td>
<td>3.5</td>
<td>3.7</td>
<td>4.1</td>
<td>4.1</td>
<td>3.9</td>
<td>3.3</td>
<td>3.4</td>
</tr>
</tbody>
</table>

#### Labor Market: Establishment Survey (Omaha-Council Bluffs Metropolitan Statistical Area)

<table>
<thead>
<tr>
<th>Date</th>
<th>Jan 19</th>
<th>Feb 19</th>
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<th>Sep 19</th>
<th>Oct 19</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Non-Farm Employment (000s, nsa)</td>
<td>502.8</td>
<td>502.4</td>
<td>505.7</td>
<td>508.4</td>
<td>504.9</td>
<td>499.0</td>
<td>502.0</td>
<td>507.8</td>
<td>514.1</td>
<td>516.9</td>
</tr>
<tr>
<td>Construction/Mining (000s, nsa)</td>
<td>30.1</td>
<td>29.8</td>
<td>29.6</td>
<td>29.6</td>
<td>29.0</td>
<td>27.6</td>
<td>28.0</td>
<td>30.6</td>
<td>32.3</td>
<td>33.0</td>
</tr>
<tr>
<td>Manufacturing (000s, nsa)</td>
<td>34.1</td>
<td>34.0</td>
<td>33.8</td>
<td>33.8</td>
<td>33.9</td>
<td>33.1</td>
<td>33.3</td>
<td>32.9</td>
<td>32.6</td>
<td>32.5</td>
</tr>
<tr>
<td>Trade, Trans., and Utilities (000s, nsa)</td>
<td>95.7</td>
<td>95.0</td>
<td>95.9</td>
<td>96.6</td>
<td>99.2</td>
<td>95.4</td>
<td>93.7</td>
<td>95.2</td>
<td>94.9</td>
<td>95.4</td>
</tr>
<tr>
<td>Information (000s, nsa)</td>
<td>11.1</td>
<td>11.0</td>
<td>11.0</td>
<td>11.0</td>
<td>10.8</td>
<td>10.9</td>
<td>10.9</td>
<td>10.9</td>
<td>10.9</td>
<td>10.8</td>
</tr>
<tr>
<td>Financial Activities (000s, nsa)</td>
<td>45.1</td>
<td>44.8</td>
<td>45.2</td>
<td>44.8</td>
<td>45.4</td>
<td>45.2</td>
<td>45.4</td>
<td>45.6</td>
<td>45.7</td>
<td>45.9</td>
</tr>
<tr>
<td>Prof. and Business Services (000s, nsa)</td>
<td>72.2</td>
<td>72.2</td>
<td>73.0</td>
<td>73.5</td>
<td>73.8</td>
<td>71.8</td>
<td>71.7</td>
<td>72.1</td>
<td>75.0</td>
<td>75.2</td>
</tr>
<tr>
<td>Educ. and Health Services (000s, nsa)</td>
<td>80.2</td>
<td>80.3</td>
<td>80.9</td>
<td>80.6</td>
<td>81.3</td>
<td>80.2</td>
<td>81.0</td>
<td>81.9</td>
<td>81.2</td>
<td>81.6</td>
</tr>
<tr>
<td>Leisure and Hospitality (000s, nsa)</td>
<td>52.8</td>
<td>50.9</td>
<td>50.9</td>
<td>49.5</td>
<td>49.3</td>
<td>50.0</td>
<td>48.9</td>
<td>49.3</td>
<td>49.9</td>
<td>52.5</td>
</tr>
<tr>
<td>Government (000s, nsa)</td>
<td>63.4</td>
<td>64.4</td>
<td>67.4</td>
<td>68.0</td>
<td>65.7</td>
<td>67.8</td>
<td>66.2</td>
<td>67.8</td>
<td>68.8</td>
<td>68.7</td>
</tr>
<tr>
<td>Avg. Hourly Earnings of Private Workers ($, nsa)</td>
<td>27.06</td>
<td>27.93</td>
<td>27.24</td>
<td>27.24</td>
<td>27.65</td>
<td>27.67</td>
<td>27.65</td>
<td>27.65</td>
<td>27.19</td>
<td>27.89</td>
</tr>
</tbody>
</table>

#### Greater Omaha Economic Indicators

**Compiled by Greater Omaha Chamber**

- **Civilian Employment (#, nsa)**: 508,729
- **Unemployment Rate - Omaha (%, nsa)**: 2.7
- **Total Non-Farm Employment (000s, nsa)**: 502.8

**Sources:**
4. Compiled from municipalities in 9-county area. See notes & Greater Omaha Permit Data for details.
5. Omaha Metro Area Board of Realtors, MLS Statistics
6. Omaha Airport Authority, Monthly Traffic Statistics
7. U.S. Bureau of Labor Statistics, Consumer Price Index for All Urban Consumers (CPI-U) (unless otherwise marked)
8. U.S. Bureau of Economic Analysis, Table 2.8.3. Real Personal Consumption Expenditures by Major Type of Product, Market, Quantity Indexes.

**Notes:**
- *Seasonally adjusted: nsa = not seasonally adjusted.
- *Preliminary data, previous month revised to actual data.
- *Excludes any permits that do not have a valuation listed.
- *Excludes construction of non-residential structures less than $10,000.
- *Excludes alterations less than $10,000, repairs, and maintenance.

### Consumer Price Index - U.S. (nsa, 1982-84 = 100)

<table>
<thead>
<tr>
<th>Date</th>
<th>Jan 19</th>
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<th>Sep 19</th>
<th>Oct 19</th>
</tr>
</thead>
<tbody>
<tr>
<td>CPI - Midwest (n, 30,000=1.00, 1996 = 100)</td>
<td>122.3</td>
<td>122.5</td>
<td>122.6</td>
<td>122.7</td>
<td>122.8</td>
<td>122.9</td>
<td>123.0</td>
<td>123.1</td>
<td>123.2</td>
<td>123.3</td>
</tr>
</tbody>
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