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First National Bank Announces Plans for New Branch at 50th and Ames

(OMAHA, Neb. Oct. 20, 2010) – First National Bank of Omaha will build a new retail branch in the Baker Place shopping center at 50th Street and Ames Avenue, announced Dennis A. O’Neal, Chairman, First National of Nebraska Community Development Corp., during a news conference today at the construction site. O’Neal also serves as co-chair of the Greater Omaha Chamber North Omaha Development Project with Michael Green, head of EverGreen Capital Management

“First National Bank was an early supporter of the North Omaha Development Project and continues to be very involved,” said O’Neal. “I have been working closely with community leaders to get this project underway and am thrilled that our company has decided to support this effort in such a meaningful way.”

He said the 5,000-square-foot branch will incorporate many of the design elements and features found in its newer metro-area branches, including an Internet café, a coffee bar and safe deposit boxes with iris-scan security. Employees of First National’s 48th and Ames location will move to this new branch, which is expected to open in June 2010.

“We are very pleased at the commitment made by First National Bank, which has been one of our partners from the beginning,” said Ed Cochran, executive director of the North Omaha Development Project. “This investment builds on those made in the past and I believe it sends a positive message to other businesses that expanding in the North Omaha community is financially viable.”

First National Bank is a subsidiary of First National of Nebraska. First National of Nebraska has grown into the largest private banking company in the United States. First National and its affiliates have \$19 billion in managed assets and more than 6,000 employee associates located in 35 states. Primary banking offices are located in Nebraska, Colorado, Illinois, Iowa, Kansas, South Dakota and Texas.

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